

CHAPTER X

STATEMENT OF MONTHLY REMUNERATION OF OFFICERS AND EMPLOYEES INCLUDING SYSTEM OF COMPENSATION

The remuneration of the officers of the Company is governed by the guidelines issued by Central Government under General Insurance (Rationalization of Pay Scales and other conditions of services of Offices) Scheme 1975, General Insurance (Rationalization of Pay Scales and other conditions of services of Development Staff) Scheme 1976 and General Insurance (Rationalization of Pay Scales and other conditions of services of Supervisory, Clerical & subordinate Staff) Scheme 1974 as amended from time to time.

The monthly emoluments of Officers and employees of various scales are given below :-

LEVEL	PAY SCALE
OFFICERS	
SCALE VII	155015-4170(2)-163355-4470(1)-167825-4890(1)-172715-5070(4)-192995
SCALE VI	138335-4170(8)-171695
SCALE V	123605-3570(3)-134315-4020(6)-158435
SCALE IV	102185-3570(9)-134315
SCALE III	83425-2500(1)-85925-2710(6)-102185-3570(4)-116465
SCALE II	68425-2500(7)-85925-2710(6)-102185
SCALE I	50925-2500(14)-85925-2710(4)-96765
DEVELOPMENT STAFF	
GRADE I	35815-2245(8)-53775-2325(9)-74700-2435(2)-79570-2500(4)-89570
GRADE II	24315-1605(3)-29130-1825(4)-36430
SUPERVISORY & CLERICAL STAFF	
SENIOR ASSISTANT	31370-2245(4)-40350-2500(15)-77850
STENOGRAPHER	31370-2245(4)-40350-2500(15)-77850
ASSISTANT	22405-1305(1)-23710-1425(2)-26560-1605(5)-34585-1855(2)-38295-2260(3)-45075-2345(2)-49765-2500(5)-62265
RECORD CLERK	20785-900(2)-22585-965(5)-27410-1030(1)-28440-1155(2)-30750-1275(3)-34575-1420(5)-41675-1580(9)-55895
SUBORDINATE STAFF	
DRIVER	20785-900(2)-22585-935(14)-35675-1030(2)-37735-1160(9)-48175
OTHER SUBORDINATE STAFF	18100-740(5)-21800-785(8)-28080-935(1)-29015-970(2)-30955-1160(9)-41395

Note : In addition to above, the Company offers Company accommodation/leased accommodation, LTC, Leave Encashment, Medical Benefit, Gratuity, Provident Fund, Housing Loan, Vehicle Loan, Pension benefits and Education Loan.